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# Spireon's Automotive Collateral Management Platform Recognized as "Top 20 Most Promising Automotive Tech Solution Providers" by CIO Review

Prestigious acknowledgement honors company's leadership in providing innovative M2M solutions for automotive dealers

Livonia, MI and Irvine, CA, March 11, 2014 — Spireon, the leading M2M provider of mobile resource management (MRM) and business intelligence solutions, announced today that its automotive solutions segment was selected by *CIO Review* as one of the Top 20 Most Promising Automotive Tech Solution Providers.

"We are pleased to recognize Spireon as part of our Top 20 most promising automotive tech solution providers based on their achievements delivering the industry's best Automotive Collateral Management Platform," said Harvi Sachar, Publisher and Founder, CloReview. "The winners we have selected for 2014 demonstrate the power that technology has to transform and improve lender and dealer experiences," he added.

Spireon's SaaS-based Automotive Collateral Management Platform is designed to mitigate risk in subprime lending for Buy Here Pay Here (BHPH) dealerships and lenders. Spireon's solutions are actively deployed in over 1.7 million vehicles in the U.S. across the multi-vertical markets they serve.

"We are honored to be included on this prestigious list of innovative companies that are helping businesses operate with greater efficiency and productivity," said Marc Brungger, CEO of Spireon. "Spireon has always been focused on the best interest of automotive dealers and lenders, and we continue to build on our solutions as the needs of these businesses evolve."

Spireon's innovation goes well beyond providing vehicle location and tracking services that dealerships can use to help improve the recovery process. The platform is an intuitive, web based application that includes rich features such as interactive mapping, customizable reports, data security, customizable geo-fences and turnkey installation.

## **About Spireon's Automotive Solutions Group**

Spireon, the largest provider of automotive aftermarket embedded telematics, provides a wide range of automotive business intelligence solutions. Spireon's GoldStar GPS and LoanPlus CMS information platforms connect automotive dealers and lenders to real-time vehicle information they need to expand their auto loan portfolios and provide financing for a broader range of customers. The real-time rich data also helps protect vehicle assets, reduce risk, decrease costs to drive the bottom line while also providing positive consumer impact. Learn more about vehicle finance solutions at spireon.com.

To learn more about the award-winning collateral management systems powered by NSpire, visit <u>GoldStar</u> GPS and LoanPlus CMS.

## **About Spireon**

Spireon, Inc., is at the summit of business intelligence and committed to going higher. With its corporate headquarters in Irvine, CA, the company emerged in 2011 as the industry leading Mobile Resource Management (MRM) company as a result of the merger of ProconGPS, Inc. with EnfoTrace and PFS, LLC, the top three providers in the MRM space. Spireon connects companies to their mobile assets and workforce through game changing information platforms, giving them the power to manage actionable business intelligence. Its trusted brands include market share leader GoldStar GPS®, EnfoTrace GPS™, FleetLocate®, VehiclePath™ and LoanPlus CMS™. Inspiring companies to reach new heights with powerful Software-as-a-Service (SaaS) based tools; Spireon provides a sturdy foundation on which to optimize performance.

With leading market positions in the fleet, transportation and automotive telematics markets, Spireon, Inc. specializes in developing strong business relationships with leading companies worldwide, enabling it to offer affordable world-class risk mitigation, mobile resource management and location based services to its customers.

For additional information, please visit Spireon, Inc.'s website http://www.spireon.com.

#### **About CIO Review**

CIO Review is a technology magazine that talks about the enterprise solutions that can redefine the business goals of enterprises tomorrow. It is the leading source that shares innovative enterprise solutions developed by established solutions providers, upcoming hot enterprises and is a neutral source for technology decision makers. Published from Fremont, California, CIO Review is an excellent platform for the enterprises to showcase their innovative solutions.

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CU Solutions Group serves the credit union industry nationwide by offering essential solutions in four key areas: marketing, technology, membership enhancements and performance management. It was formed out of the combination of CU Village and HRN Management Group, and is owned by more than 75 investors made up of leagues, credit unions and credit union system organizations. CU Solutions Group is the home of the well-known credit union industry program Invest in America and its trusted partners like Sprint, GM, Dell, Shop America and more. Learn more at <a href="www.cusolutionsgroup">www.twitter.com/CUSolGroup</a>, <a href="www.twitter.com/LoveMyCU">www.twitter.com/LoveMyCU</a>.

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